

BOARD OF TRUSTEES
PEACE OFFICERS' RETIREMENT, ACCIDENT AND DISABILITY SYSTEM
PUBLIC SAFETY BUILDING, DES MOINES, IOWA 50319-0050
Minutes of Meeting Held March 19, 2018

The Board of Trustees of the Peace Officers' Retirement, Accident & Disability System convened on March 19, 2018 at 2:02 p.m. Members of the Board present were Chairman Roxann Ryan, Trustee Conrad, Trustee Mayer, and Trustee Fitzgerald, and Trustee Schwab (via telephone). Others in attendance: Steve Timmons (DOM), Vern Foughty (RSPOA), Jina Bresson (Treasurer's Office), ASD Director Jim Wittenwyler, AD Gerard Meyers, Recording Secretary Christal Hills and Board Secretary Linda Guffey (DPS Administrative Services Division).

Item 1 – Approval of minutes from POR Board meeting held February 19, 2018. Trustee Schwab made a motion to approve the minutes. Trustee Conrad seconded. Motion carried. Trustee Conrad made a motion to approve closed meeting session minutes. Trustee Schwab seconded.

Item 2 – Application for Service Retirement – Daniel Stepleton. Special Agent in Charge Daniel Stepleton with the Division of Narcotics Enforcement has submitted an application for service retirement effective May 4th 2018. Staff recommends approval of SAC Stepleton's application for service retirement. Trustee Conrad made a motion to accept the application. Trustee Schwab seconded. Motion carried.

Item 3 – Application for Service Retirement – James Wissler. Sergeant James Wissler with the Iowa State Patrol has submitted an application for service retirement effective April 20, 2018. Staff recommends approval of Sergeant Wissler's application for service retirement. Trustee Conrad made a motion to accept the application. Trustee Schwab seconded. Motion carried.

Item 4 – Application for Service Retirement – Robert Smith. Trooper Robert Smith with the Iowa State Patrol has made an application for early service retirement effective April 8, 2018. Staff recommends approval of Trooper Smith's application for service retirement. Trustee Conrad made a motion to accept the application. Trustee Schwab seconded. Motion carried.

Item 5 – Application for Service Retirement – Charles Downing. Trooper Charles Downing with the Iowa State Patrol has made an application for early service retirement effective April 6, 2018. Staff recommends approval of Trooper Downing's application for service retirement. Trustee Conrad made a motion to accept the application. Trustee Schwab seconded. Motion carried.

Item 6 – Application for Survivor's Benefits – Marilyn Frampton. Retired Sergeant DeWayne Frampton passed away on February 27, 2018. He retired from the Iowa State Patrol in 1983 and is survived by his wife, Marilyn, who has submitted an application for survivor's benefits along with the supporting documentation. Staff recommends approval of Marilyn Frampton's application for survivor's benefits. Trustee Schwab made a motion to accept the application. Trustee Conrad seconded. Motion carried.

Item 7 – Application for Survivor's Benefits – Donna Stream. Retired Sergeant Wendell Stream passed away on March 2, 2018. He retired from the Iowa State Patrol in 1982 and is survived by his wife, Donna, who has submitted an application for survivor's benefits along with supporting documentation. Staff recommends approval of Donna Stream's application for survivor's benefits. Trustee Schwab made a motion to accept the application. Trustee Conrad seconded. Motion carried.

Item 8 – Quarterly Performance Report – 12/31/17 – Jina Bresson, Treasurer’s Office. The market value of the PORS Fund on December 31, 2017 was \$508,202,685 which was an increase of \$15,523,401 from the Fund market value on September 30, 2017. For a year over year comparison, the fund has experienced an increase of \$85,139,430 since December 31, 2016. Westfield Capital had a quarterly return of 5.94% before fees. Vanguard had a return of 6.48%. Loomis Sayles had a return of 0.65%. Lord Abbett had a return of 0.60%. Fisher produced a return of 4.40% before fees. Baillie Gifford had a quarterly return of 2.92%. The quarterly return for the Principal Core Real Estate Fund was 1.83% and the Principal Enhanced Real Estate Fund produced a 2.5% return.

Item 9 – Application for Disability Benefits – Bradley Bartz. With new material provided in reference to Trooper Bartz’ condition, staff had discussed this with John Lunquist with the Attorney General’s Office, and he believed that there was enough to warrant forwarding it on. Trustee Conrad made a motion to proceed in the process. Trustee Mayer seconded. Motion carried.

Item 10 – Reappointment of Trustee Chris Mayer.

Item 11 – Open Forum. Trustee Schwab wanted to let everyone know that he doesn’t care to be a nominee in the upcoming Retiree Trustee Election and that the June 2018 meeting would be his last. Staff advised that the election process has been started and nomination requests will be going out soon.

- **Next POR Board Meeting** – April 16, 2018 – 2:00 p.m.
Oran Pape State Office Building, 1st Floor Public Conference Room

Adjournment. Trustee Conrad made a motion to adjourn the meeting. Trustee Mayer seconded. The meeting was adjourned at 2:11 p.m.

Respectfully,



Linda Guffey, POR Secretary



Christal Hills, Recording Secretary