

BOARD OF TRUSTEES
PEACE OFFICERS' RETIREMENT, ACCIDENT AND DISABILITY SYSTEM
PUBLIC SAFETY BUILDING, DES MOINES, IOWA 50319-0050
Minutes of Meeting Held November 20, 2017

The Board of Trustees of the Peace Officers' Retirement, Accident & Disability System convened on November 20, 2017 at 2:02 p.m. Members of the Board present were Chairman Roxann Ryan, Trustee Fitzgerald, Trustee Conrad Trustee, Chris Mayer, (via telephone), and Trustee Gail Schwab (via telephone). Others in attendance: Vern Foughty (RSPOA), Jina Bresson (Treasurer's Office), Ed Cook (LSA), John Lundquist (AG), Acting Director Gerard Meyers, POR Board Secretary Linda Guffey and Recording Secretary Christal Hills (DPS Administrative Services Division).

Item 1 – Approval of minutes from POR Board meeting held October 16, 2017. Trustee Conrad made a motion to approve the minutes. Trustee Fitzgerald seconded. Motion carried.

Item 2 – Application for Service Retirement – Todd Granner. Trooper Todd Granner with the Iowa State Patrol has submitted an application for service retirement effective December 2, 2017. Staff recommends approval of Trooper Granner's application for service retirement. Trustee Conrad made a motion to accept the application. Trustee Schwab seconded. Motion carried.

Item 3 – Treasurer's Office Quarterly Reconciliation – July through September 2017. The Treasurer's Office has provided the monthly reconciliation statements for the months of July, August, and September 2017 for the POR Board's acceptance. Trustee Fitzgerald made a motion to accept the reconciliations. Trustee Conrad seconded. Motion carried.

Item 4 – Amended Application for Service Retirement – Todd Olmstead. Sergeant Todd Olmstead with the Iowa State Patrol would like to move his last day of employment and first date of retirement off by a week. His application for service retirement was approved at last month's meeting for December 2nd, and he would now like to have his first date of retirement be December 9, 2017. Trustee Conrad made a motion to accept the new retirement date. Trustee Fitzgerald seconded.

Item 5 – Public Retirement Systems Committee Meeting on December 18th – Next POR Board meeting rescheduled for Tuesday, December 19, 2017. Ed Cook with LSA advised that the Public Retirement Systems Committee Meeting would be a one day event involving four separate pension systems and their actuaries. He advised that there would likely be something put up on their website soon. Trustee Conrad advised that some of the active members had voiced their concerns to him. Trustee Fitzgerald put out a reminder that the active members should be in contact with their legislators.

Item 6 – Open Forum. Vern Foughty with RSPOA asked if there were any known legislators investigating possible changes to the POR system. There was discussion concerning inquiries made by Senator Schneider in relation to the various pension programs. Trustee Fitzgerald advised that Senator Brad Zaun has proposed legislation that calls for the development of a mandatory defined contribution pension plan for new public employees. He again put forward the thought that concerned retirees or active members should be in contact with their legislators.

- **Next POR Board Meeting** – December 19, 2017 – 2:00 p.m.
Oran Pape State Office Building, 1st Floor Public Conference Room

Adjournment. Trustee Conrad made a motion to adjourn the meeting. Trustee Fitzgerald seconded. The meeting was adjourned at 2:15 p.m.

Respectfully,



Linda Guffey, POR Secretary



Christal Hills, Recording Secretary