

BOARD OF TRUSTEES  
PEACE OFFICERS' RETIREMENT, ACCIDENT AND DISABILITY SYSTEM  
PUBLIC SAFETY BUILDING, DES MOINES, IOWA 50319-0050  
Minutes of Meeting Held December 20, 2010

The Board of Trustees of the Peace Officers' Retirement, Accident & Disability System convened on December 20, 2010, at 2:00 p.m. Members of the Board present were Chairman Eugene T. Meyer, Trustee Jack Wissler, Trustee Marland Winter, Trustee Chris Mayer, Trustee Michael Fitzgerald. Others in attendance: John Lundquist (AG'S Office), Kyle Rice (State Treasurer's Office), Sue Brown (SPOC Counsel), Richard Kinseth (ISP), Dave Heuton, Marty Deaton, and Cinnamon Weinman (Administrative Services).

**Item 1 - Approval of minutes from POR Board meeting held November 15, 2010.** Trustee Wissler made a motion to approve the minutes. Trustee Winter seconded. Minutes approved as written.

**Item 2 – Request for Medical Reimbursement – Kert Schnell.** Retired Trooper Kert Schnell is requesting reimbursement for medical expenses relating to his disabling condition not covered by insurance. He is requesting \$193.00 for expenses that were incurred between January 26, 2010, and May 15, 2010. We are excluding a \$5.00 amount for Ibuprofen which would bring the amount to \$188.00. Trustee Wissler made motion to approve the medical reimbursement for \$188.00. Trustee Michael Fitzgerald seconded. Motion carried.

**Item 3- Request for Medical Reimbursement – Sam Swaim.** Retired Trooper Sam Swaim is requesting reimbursement for medical expenses and treatment not covered by insurance. The total expenses relating to his disability was \$1,205.14 which included a transport to Ottumwa Regional Health Center, making the total amount a little larger than normal. The Board has approved reimbursement for these medications and services in the past. Trustee Wissler made a motion to approve the medical reimbursement for the full amount of \$1,205.14. Trustee Winter seconded. Motion carried.

**Item 4 - Application for Service Retirement – Kent Floerchinger.** Special Agent Kent Floerchinger has made application for service retirement effective January 21, 2011. He is 55 years old and has 30 years of service. Trustee Winter made a motion to approve the service retirement. Trustee Wissler seconded. Motion carried.

**Item 5 – Military Service Purchase – Ken Dausner.** Ken Dausner, along with two other members, has submitted requests for an actuarial cost quote for military service purchase of credit. We have advised members, on past experience, that the cost would be \$250. When we received the invoice for Ken Dausner's, we discovered that we were being billed \$400. Staff is looking for guidance from the board if we want to request the member pay that difference between \$400 and \$250 or the system would pay the difference. No rules have been established what a member should pay. Trustee Fitzgerald suggested the system pay the \$150 difference since the members had been told it would cost \$250 but any future requests for an actuarial cost quote will be quoted \$400 from now on. All agreed this is how the issue should be handled.

**Item 6 – Comprehensive Pension Study.** We have received word from the 411 System that the study language, they felt, was more directed at the 411 System than the POR System because the Board recommended to the legislature changes be made to address the funded status of the system. The question was forwarded to Ed Cook with the Legislative Services Agency asking if that was his understanding. He did say that it was his sense that the interest of the legislature was to receive suggestions on how to address the unfunded status of the systems and made the suggestion that we talk to the chairs of the State Government Committee to see if they have any additional desires beyond what the Board of Trustees has already proposed and has been adopted. So at this point, we would defer any further action on the subcommittee until Ross Loder has had an opportunity to address the state government chairs.

**Item 7 - Open Forum.** POR Secretary Joanne Tinker took a lateral transfer to the Governor's Traffic Safety Bureau. Any questions regarding POR should be directed to Dave Heuton for the next few months.

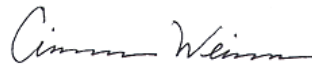
**-Next POR Board Meeting –** January 10, 2010 – 2:00 p.m. (if warranted)  
Telephonic

**Adjournment.** Chairman Meyer adjourned the meeting at 2:10 p.m.

Respectfully,

---

Dave Heuton, Director  
Administrative Services Division



---

Cinnamon Weinman, Recording Secretary

Peace Officers' Retirement Fund Value as of 12/14/2010: \$289,101,028.56