



Bond No. _____

Iowa Mobile/Manufactured Home Retailer's Bond

KNOW ALL PERSONS BY THESE PRESENTS:

That we _____, Dealer No. _____
(Applicant) DBA (Firm name)

_____, Iowa, as Principal, and the _____
(City) (Bonding Company)

a corporation duly licensed to do business in the State of Iowa, as Surety, are held and firmly bound unto the State of Iowa in the penal sum of FIFTY-THOUSAND DOLLARS (\$50,000.00) for the payment of which, well and truly to be made, we bind ourselves and our legal representatives jointly and severally by these presents.

THE CONDITION of the above obligation is such that WHEREAS the Principal has applied for the issuance of a Mobile/Manufactured Home Retailer's License and presents this bond in accordance with said statute.

NOW, THEREFORE if the aforesaid Principal shall faithfully comply with all the statutes of the State of Iowa regulating or being applicable to the business of said retailer in mobile/manufactured homes, and shall indemnify any person dealing or transacting business with the Principal in connection with a mobile/manufactured home from a loss or damage occasioned by the failure of the Principal to comply with any of the provisions of Iowa code Chapter 103A, as amended by 2006 Iowa Acts, Senate File 2394 including, but not limited to, the furnishing of a proper and valid document of title to the mobile/manufactured home involved in the transaction, then this obligation to be void; otherwise, to remain in full force and effect.

The aggregate liability of the Surety of all persons shall, in no event exceed the amount of this bond during any one license year.

This bond shall be effective on the _____ day of _____, _____, and shall operate as a new bond for each license year it is in effect.

"This bond may be cancelled by the Surety giving written notice to the Principal and the Iowa State Building Code Bureau, State Fire Marshal's Office, 215 East 7th Street, Des Moines IA 50319 stating the date of cancellation, which in no event shall be less than 30 days after receipt of said notice by the Iowa State Building Code Bureau, however the Surety shall remain liable for any and all acts of the Principal covered by this bond up to the date of cancellation."

Dated this _____ day of _____, _____.

WITNESS TO PRINCIPAL

Principal

WITNESS TO SURETY

Surety